

**WORK PROGRAM**

**Company** :  
**Section** : Business Plan  
**Year** :

<b>RISKS</b>	<b>AUDIT OBJECTIVES</b>	<b>AUDIT STEPS/TESTS</b> <i>Note: Program based on presumed or anticipated conditions. If program is changed as a result of conditions found in the field, document the change accordingly.</i>	<b>Working Paper Ref.</b>
<p>Ineffective organisation structure</p> <p>Lack of demand for product</p>	<p><b><u>OVERALL AUDIT OBJECTIVES</u></b></p> <ul style="list-style-type: none"> <li>• Identify potential business risks</li> <li>• Determine the steps undertaken to mitigate controllable business risks</li> </ul> <p>Determine the organisational set-up and the proper segregation of functions</p> <p>Determine the market demand</p>	<p>1. Review the latest business plan and board papers.</p> <p>2. Interview key management to establish the latest developments.</p> <p>1. Review the organisational chart and the resume of key staff to determine their level of expertise in manufacturing.</p> <p>2. Review the limits of authority</p> <p>1. Review any independent market study</p> <p>2. Review any sales contract/letter of intent</p> <p>3. Other steps:</p> <p>_____</p> <p>_____</p>	

<b>RISKS</b>	<b>AUDIT OBJECTIVES</b>	<b>AUDIT STEPS/TESTS</b> <i>Note: Program based on presumed or anticipated conditions. If program is changed as a result of conditions found in the field, document the change accordingly.</i>	<b>Working Paper Ref.</b>
Limited raw material supply and labour	Determine source for supply and labour	1. Review supply/concession agreements 2. Review agreements with community of villages/consortium 3. Review any certification on the quality of supply 4. Other steps: <hr/> <hr/>	
Project not viable	Determine the viability of the project	1. Review the viability indicators e.g. IRR, payback, breakeven 2. Review cashflow requirements 3. Perform sensitivity analysis	
Inadequate knowledge in production technology	Determine the standard operating policies and procedures for the production	1. Review the standard operating policies and procedures for the production  1. Other steps: <hr/> <hr/>	
<p>Prepared by: _____ Date: 12.12.2001</p> <p>Reviewed by : _____ Date: 12.12.2001</p>			